



# ANNUAL REPORT 2018-19



**FORUM**  
OF FREE ENTERPRISE

## THE 16<sup>TH</sup> NANI A. PALKHIVALA MEMORIAL LECTURE



1. Mr. Y.H. Malegam, Chairman, Nani A. Palkhivala Memorial Trust, welcoming the audience at the 16<sup>th</sup> Nani A. Palkhivala Memorial Lecture delivered by Hon'ble Mr. Justice Rohinton F. Nariman, Judge, Supreme Court of India. 2. Hon'ble Mr. Justice Rohinton F. Nariman delivering the 16<sup>th</sup> Nani A. Palkhivala Memorial Lecture. 3. Mr. Deepak S. Parekh, Trustee, Nani A. Palkhivala Memorial Trust proposing the vote of thanks. 4. Mr. Henri Tiphagne (*l*) receiving the Nani Palkhivala Civil Liberties Award (Individuals' category) from Miss S.K. Bharucha, Trustee, Nani A. Palkhivala Memorial Trust. 5. Mr. Ajeet Singh (*l*) receiving the Nani Palkhivala Civil Liberties Award (Organizations' category) on behalf of Guria Sansthan from Mrs. (Justice) Sujata Manohar. In the centre is Miss S.K. Bharucha. 6. Live performance by the SOI Chamber Orchestra. 7. A view of the large audience.

## THE A. D. SHROFF MEMORIAL LECTURE



1. Mr. Y.H. Malegam, Trustee, The A. D. Shroff Memorial Trust presiding at The A.D. Shroff Memorial Lecture. (*Seated l to r*) Mr. S. S. Bhandare, Managing Trustee, The A. D. Shroff Memorial Trust, Dr. Viral Acharya, Deputy Governor, Reserve Bank of India and Mr. Sunil Gabhawalla, President, Bombay Chartered Accountants' Society. 2. Dr. Viral Acharya delivering The A. D. Shroff Memorial Lecture. 3. Mr. S. S. Bhandare proposing the vote of thanks. 4. Dr. Viral Acharya presenting The A. D. Shroff Prize to Ms. Vidhi Pares Shah of SIES College of Management Studies. In the centre is Mr. S. S. Bhandare. 5. A view of the audience.



## THE 30<sup>TH</sup> BHOGILAL LEHERCHAND MEMORIAL LECTURE



1. Mr. S. S. Bhandare, Council Member, Forum of Free Enterprise presiding at the 30<sup>th</sup> Bhogilal Leherchand Memorial Lecture. (*Seated l to r*) Mr. Nirmal Bhogilal, Vice-President, Forum of Free Enterprise and Mrs. Meera Shenoy, Founder, Youth4Jobs. 2. Mrs. Meera Shenoy delivering the 30<sup>th</sup> Bhogilal Leherchand Memorial Lecture. 3. A view of the audience.



# FORUM OF FREE ENTERPRISE

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## REPORT OF THE COUNCIL OF MANAGEMENT FOR THE YEAR 2018-19

An account of the activities of Forum of Free Enterprise during 2018-19 is given below:

### I. Booklets

Booklets on topical subjects listed below, were published and distributed free.

- a) '*India's Jobless Growth*' by **Dr. S. D. Naik** (June 2018);
- b) '*15th Finance Commission*' by **Dr. Indira Rajaraman, Dr. Abhay Pethe, Dr. C. Rangarajan & Dr. D. K. Srivastava** (July 2018);
- c) '*Towards A Healthy India – A Call for Action*' by **Dr. R. Balasubramaniam & Dr. Prashanth N. Srinivas** (September 2018);
- d) '*Indian Banks and The Prevention of Corruption Act: Freedom and Discipline*' by **Dr. Ashima Goyal** (November 2018);
- e) '*On the Importance of Independent Regulatory Institutions – The Case of the Central Bank*' by **Dr. Viral Acharya** (November 2018)
- f) '*Skill Ecosystem – Journey to Vocationalization of Education*' by **S. Ramadorai** (November 2018);
- g) '*Giving is Receiving*' by **Meera Shenoy** (January 2019);
- h) '*The Union Budget 2019-20*' by **H. P. Ranina** (March 2019);
- i) '*Budget Highlights & GST – Where are we today?*' by **H. P. Ranina & Bhavna Doshi** (March 2019).

### II. Public Meetings

- a) The **A.D. Shroff Memorial Lecture** was delivered by **Dr. Viral Acharya**, Deputy Governor, Reserve Bank of India on "***The Importance of Independent Regulatory Institutions – The Case of The Central Bank***". The lecture was organized jointly by Forum of

Free Enterprise and The A. D. Shroff Memorial Trust in association with Bombay Chartered Accountants' Society.

- b) The **30<sup>th</sup> Bhogilal Leherchand Memorial Lecture** was delivered by Mrs. Meera Shenoy, Founder, Youth4Jobs, Hyderabad on "***Giving is Receiving***" on 5th December 2018 at Seth Walchand Hirachand Hall, IMC Chamber of Commerce & Industry premises (**IMC**), Churchgate, Mumbai.
- c) During the year, Forum was associated with Nani A. Palkhivala Memorial Trust in arranging the **16<sup>th</sup> Nani A. Palkhivala Memorial Lecture delivered by Hon'ble Mr. Justice Rohinton F. Nariman**, Judge, Supreme Court of India, on "***Guardian Angel of Fundamental Rights***" on 15th December 2018 at the Tata Theatre, NCPA, Mumbai.

On the occasion, the Trust also presented *Nani A. Palkhivala Awards for Protection and Preservation of Civil Liberties and Human Rights* to **Mr. Henri Tiphagne**, Executive Director, People's Watch, Madurai in the Individuals' category, and to **Guria Sansthan**, Varanasi, in the Organizations' category. While Mr. Henri Tiphagne received the Award in person, the Award on behalf of Guria Sansthan was received by **Mr. Ajeet Singh**, Founder of the Guria Sansthan

The Award was presented by our Vice-President, **Mrs. (Justice) Sujata Manohar**, (Retd.), Supreme Court of India.

### III. The 14th M.R. Pai Memorial Award Function

Forum joined the All-India Bank Depositors' Association in arranging the **14<sup>th</sup> M.R. Pai Memorial Award Function**. The Award, instituted by Punjab and Maharashtra Cooperative Bank Ltd. in 2004, was presented to **Kherwadi Social Welfare**

**Association**, on 10<sup>th</sup> September 2018 at IMC, Churchgate, Mumbai, for their flagship program, **“Yuva Parivartan”**. This Award recognised their contribution to nation-building by creating livelihoods for the unemployed youth, through skill development.

#### **IV. Youth Activities**

##### **Annual Youth Day**

Every year Forum arranges the Annual Youth Day in which the best speakers in the three Elocution Competitions namely, The 54<sup>th</sup> A.D. Shroff Memorial Elocution Competition for College Students, The 15<sup>th</sup> M.R. Pai Memorial Elocution Competition for School Students and The 15<sup>h</sup> Nani A. Palkhivala Memorial Elocution Contest for Law Students, chosen at the respective selection rounds, participate.

This year’s Annual Youth Day arranged on Sunday, 20<sup>th</sup> January 2019 at IMC, was a huge success. On the occasion, Mr. Y.H. Malegam, Chairman, Nani A. Palkhivala Memorial Trust, spoke about the life and work of the late Nani A. Palkhivala. More details of the respective competitions are given below:

##### **The 54<sup>th</sup> A.D. Shroff Memorial Elocution Competitions for College Students:**

A total of 106 competitions were held in 78 places in 11 states during the year. (The list is appended to the report). Students were free to choose and speak on any one of the following subjects for five minutes each:

- A. Modern Technology for Enhancing Agricultural Productivity;**
- B. Challenges of moving towards Cashless Economy;**
- C. Combating Pollution & Improving Quality of Life;**
- D. Healthcare Mission – Issues and Challenges;**
- E. Skills Development for Employment Growth.**

The three best speakers were awarded cash prizes in each competition. In addition, prizes amounting to Rs.150000 were given to 150 college students who had won the first prize in The 54<sup>th</sup> A. D. Shroff Memorial Elocution Contest.

More than 2000 students from over 150 colleges in the country participated in the competition. In most of the places outside Mumbai, the competitions were conducted by colleges for their own students, while in a few places inter-collegiate contests were arranged with the help of local organizations.

In Mumbai, the competition was first held in 44 colleges. Later, the seven best among first-prize winners in these colleges were chosen for participation in the annual inter-collegiate contest. The seven students captivated the large audience with brilliant performances. The First Prize (Rs.10000) was won by **Mr. Eshan Vaidya** of R. A. Podar College of Commerce & Economics, Matunga; the Second Prize (Rs.7500) by **Ms. Ayswarya Pillai** of Valia College of Commerce & Arts, Andheri (W) and the Third Prize (Rs.5000) by **Mr. Anurag Jha** of K. C. College of Arts, Commerce & Science, Churchgate.

This competition is being conducted by The A.D. Shroff Memorial Trust and Forum of Free Enterprise since 1965 with the objective of encouraging college students to think and speak on economic subjects, besides enabling them to show their platform skills.

##### **The 15<sup>th</sup> M.R. Pai Memorial Elocution Competition for School Students:**

The competition which has been conducted since 2004 by Forum and M.R. Pai Foundation was held in 68 schools (list attached) in Mumbai, Thane, Vasai and Virar, during 2018-19. More than 800 students from these schools participated. Efforts were made by the authorities in each school to encourage their students to participate in such competitions and showcase their talents on such a platform. The students were free to choose and speak on any one of the following subjects for five minutes each:

- A. Honesty and Hard Work – Hallmarks of a Sports Person;**
- B. Plastic Ban for Better Environment – How will I support it?**

The three best speakers in each school were awarded cash prizes. Later, the first-prize winners in these schools were invited to a selection round when the best nine from among them were chosen for participation in the annual inter-school contest. The performance of the chosen nine in the contest was excellent and greatly appreciated by the audience.

The First Prize (Rs.10000) in the inter-school contest was awarded to **Ms. Ananya Sharma**, Balmohan Vidyamandir (English Medium), Dadar; the Second Prize (Rs.7500) each to both, **Ms. Shimonee Shah**, HVB Academy, Marine Drive and **Ms. Khushi Sanath**, Vasant Vihar High School & Jr. College, Thane and the Third Prize (Rs.5000) each to both, **Ms. Srilaxmi R.** of Smt. Sulochanadevi Singhanian School, Thane and **Ms. Tejaswini Swaroop**, Hiranandani Foundation School, Powai .

### **The 14<sup>th</sup> Nani A. Palkhivala Memorial Elocution Contest for Law Students:**

Nani A. Palkhivala Memorial inter-collegiate contests were held in Mumbai, Pune and Thanjavur. In Pune, it was arranged by Symbiosis Law School; in Thanjavur by Sastra University and in Mumbai by Nani A. Palkhivala Memorial Trust jointly with Forum of Free Enterprise. In all places, the participants were free to choose and speak on any one of the following subjects for five minutes each:

- A. Are Indian Courts interfering into the domain of the Executive? And if so, is it permissible under our Constitution?**
- B. “Right to Equality” versus “Right to Practice Personal Religious Belief”: The new tussle in the field of Fundamental Rights?**
- C. Protection of Women, Children and Weaker Sections of Society”: Have our Laws failed?**

The three best speakers were awarded cash prizes in each contest. In the inter-collegiate contest held in Mumbai, the First Prize (Rs.10000) was awarded to **Ms. Hafsa Tazheen** of Jitendra Chauhan College of Law, Vile Parle (W); the Second Prize (Rs.7500) to **Ms. Harsha Menon** of Vivekanand Education Society’s College of Law, Chembur and the Third Prize (Rs.5000) to **Ms. Nainisha Ozha** of Adv. Balasaheb Apte College of Law, Dadar (W).

Further, prizes worth Rs.84500 were distributed to the participants in The 54<sup>th</sup> A. D. Shroff Memorial Inter-Collegiate Elocution Contest, The 15<sup>th</sup> M. R. Pai Memorial Inter-School Elocution Contest and The 15<sup>th</sup> Nani A. Palkhivala Memorial Inter-Collegiate Elocution Contest conducted on the occasion of Forum’s Annual Youth Day held on 20<sup>th</sup> January 2019.

### **Leadership Training Camps:**

The late **M. R. Pai**, one of the builders of Forum, took keen interest in encouraging and guiding students with the object of making them into well-informed citizens. Hence, since inception, the M. R. Pai Foundation and the Forum have been arranging leadership training camps in his memory, for school and college students across the country. During 2018-19, a total of 61 Leadership Training Camps for the youth were arranged. These included two-day camps in various locations covering nine states, while one was a five-day residential camp at Deolali. In all, over 4000 boys and girls participated and greatly benefitted from the interactive and motivational sessions conducted by a team of distinguished trainers. The subjects on

which sessions were conducted included, *Setting & Achieving Goals, Sharpening Vital Skills, The Power of Habits, Effective Communication, Coming Together – A beginning, Understanding Self & Others*. The faculty for the camps included: Mr. Ajit Kamath, Mrs. Clarissa Jathanna, Dr. Gowri Joshi, Mr. Rajiv Luv, Mr. Raj S. Amonkar, Dr. Rajendra Barve, Mr. Sachin Kamath and Mr. Vivek Patki.

The two-day camps were conducted at Eluru, Guntur, Vijayawada (**A.P.**); Bambolim, Margao (**Goa**); Anand, Atul, Bhavnagar, Jamnagar, Junagadh, Morbi, Pardi, Rajkot, Surat, Vallabh Vidyanagar, Vapi (**Gujarat**); Yamunanagar (**Haryana**); Bengaluru, Belgaum, Bhatkal, Gonikoppal, Karkala, Kumta, Madikeri, Manipal, Mangaluru Moodbidri, Mulki, Murnad, Mysuru, Nitte, Polibetta, Puttur, Shimoga, Ujire (**Karnataka**); Baramati, Deolali, Jalna, Kolhapur, Mumbai, Nagpur, Pune, Talasari (**Maharashtra**); Chandigarh, Mohali (**Punjab**); Banswara, Jaipur (**Rajasthan**); Chennai, Kanchipuram, Madurai, Trichy (**T.N.**).

In the residential camp held at Deolali 24 boys and girls, all in the age group of 20 to 22 years, from different places, participated. The theme of the camp was “**Transition to Transformation**”.

**Mr. Devendra Parulekar**, Co-Founder, SaffronStays, who inaugurated the camp, shared his journey as an entrepreneur and interacted with the participants. **Mr. Sachin Kamath**, Program Director along with other experts, namely, **Mr. Ajit Kamath, Mrs. Clarissa Jathanna, Mr. Rajiv Luv, Mr. Vivek Patki** and **Mr. Yateen Gharat** conducted the sessions over the five days.

The feedback from the participants in all the camps has continued to remain heart-warming and encouraging.

### **V. Other Activities**

#### **Student-centric Relationships in Education:**

For the benefit of the teaching faculty, a two-day workshop on ‘**Student-centric Relationships in Education**’ was arranged at **Badrinarayan Barwale College**, Jalna, Maharashtra. The feedback from the participants was excellent.

#### **Skill Development Programme:**

A Skill Development Programme at **New Era Public School**, Morbi, Gujarat was also arranged. The management expressed gratitude for introducing some new teaching techniques to their teachers, who participated enthusiastically.

## VI. Residential Program on Taxation

**Dr. Mukund Rajan**, Member, Council of Management, Forum of Free Enterprise, inaugurated the prestigious annual residential program designed for senior management personnel handling taxation, finance and strategy functions, tax specialists of advisory firms as also investment and merchant bankers. The theme was in line with the current tax environment “**Taxation in Emerging World Order – Learn, Unlearn & Relearn**”, held at The Gateway Hotel Ambad, Nashik. **Mrs. Bhavna Doshi** and **Mr. Pinakin Desai** were Program Directors. Besides them the other experts on the panel were: **Mr. Ashish Kumar**, **Mr. Manoj Pardasani**, **Mr. Jigar Shah**, **Mr. Gautam Doshi**, **Mr. Amrish Shah**, **Mr. Abizer Diwanji**, **Mr. Farokh Subedar**, **Mr. Nishith Desai**, **Mr. T.P. Ostwal** and **Mr. Yogesh Thar**.

The program was appreciated by the participating professionals and company executives who benefitted from the contents and interactions with faculty members.

## VII. Webinar

Taking a small step in to the digital world, Forum hosted its First webinar, powered by JioGenNext on 8<sup>th</sup> January 2019 at Reliance Corporate Park, due to the initiative taken by our Council Member, **Mr. Raghav Narsalay**. **Mr. Amey Mashelkar**, Head, JioGenNext was the key note speaker on the subject “**Start-up 101 – Key Ingredients of Building a Startup**”. Students from various colleges and management institutes in Mumbai and Pune registered for the webinar. The event was live-streamed on the YouTube Channel when 42 devices were logged in throughout.

The Forum will continue its foray into the digital world by conducting many more webinars on different subjects in the coming months.

## VIII. Finances

The deficit of Rs.147165.52 made during the financial year ended 31<sup>st</sup> March 2018 was made good by contributions received from Council members of Forum and other well-wishers. As a result, the Forum was able to financially sustain itself.

The deficit for the financial year ended 31<sup>st</sup> March 2019 has been reduced to Rs. 76986.

The Forum is confident of raising funds for meeting the necessary expenses for carrying on its educational activities in the current year as well as in future years.

## IX. Conclusion

My sincere gratitude to all the eminent persons who graced Forum’s platform and shared their knowledge, for benefit of the participating audience.

I would also like to thank all the members of Forum for their continued support to the objects and functioning of Forum over the past six decades.

I am grateful to the Committee members who have contributed their valuable time and expertise towards the initiatives of the Forum and given their advice and guidance for furthering new objects.

I would like to place on record my deep appreciation of the dedicated services given by members of the Secretariat over the years.

By Order of Council of Management

**H. P. Ranina**



President

Mumbai, Dated : 15<sup>th</sup> July, 2019

## COUNCIL OF MANAGEMENT (2017-20)



**President-Emeritus**  
**Mr. Minoo Shroff**  
*(President of Forum from February 2000 till February 2017)*



**President**  
**Mr. H.P. Ranina**  
*Advocate, Supreme Court of India; Tax Expert; Author; Chairman, The A.D. Shroff Memorial Trust & Trustee, Nani A. Palkhivala Memorial Trust*

## VICE-PRESIDENTS



**Mrs. (Justice) Sujata V. Manohar (Retd.)**  
*Former Judge, Supreme Court of India*



**Mr. Nirmal Bhogilal**  
*Chairman, Battiboi Ltd.*



**Mr. Syamal Gupta**  
*Former, Chairman, Tata International*



**Mr. F.K. Kavarana**  
*Former Director, Tata Sons & other Tata group companies*



**Mr. Dileep C. Choksi**  
*Chartered Accountant; Chief Mentor, C.C. Chokshi Advisors P Ltd.*

## OFFICE BEARERS



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**Mr. Bharat S. Raut**  
*Founding Partner, BSR & Co. and BSR & Associates*



**Jt. Hon. Treasurer**  
**Mr. Anil Kamath**  
*Chartered Accountant; Founder-Chairman, Esermcee Advisors; Former Managing Director, Wockhardt Hospitals Ltd.*

## MEMBERS



**Mr. Bansi S. Mehta**  
*Chief Mentor, Bansi S. Mehta & Co; Past President, The Institute of Chartered Accountants of India*



**Dr. Mukund Rajan**  
*Ex-Member, Group Executive Council, Chief Brand Custodian & Chief Ethics Officer, Tata Sons Ltd.*



**Mr. F.N. Subedar**  
*Senior Advisor, Tata Sons Ltd; Chairman, Tata Asset Management Ltd; & Vice-Chairman, Tata Investment Corporation Ltd.*



**Mr. Kanu H. Doshi**  
*Chartered Accountant; Professor Emeritus – Finance, We School, Mumbai*

## MEMBERS



**Mr. Pinakin D. Desai**  
Chartered Accountant;  
Partner, Ernst & Young;  
Former President, Bombay  
Chartered Accountants'  
Society



**Mrs. Bhavna G. Doshi**  
Chartered Accountant; Past  
President, Indian Merchants'  
Chamber of Commerce &  
Industry, Mumbai



**Mr. Sunil S. Bhandare**  
Formerly Economic Adviser,  
Tata Services Ltd. & Adviser  
(Economic & Govt. Policy),  
Tata Strategic Management  
Group



**Mr. Ashok Ravat**  
Consumer and Citizen  
Activist; Trustee, M.R. Pai  
Foundation



**Mr. Nakul Mehta**  
*Vice-Chairman & Managing  
Director, Bharat Bijlee Ltd.*



**Mr. Madan Sabnavis**  
*Chief Economist, CARE  
Ratings*



**Mr. Raghav Narsalay**  
Managing Director, Accenture  
Research



**Dr. Amitha Sehgal**  
Associate Professor, R.A.  
Podar College of Commerce  
& Economics, Mumbai &  
Author



**Mr. Raman Jokhakar**  
Chartered Accountant;  
Partner, B.D. Jokhakar  
& Co; Former President,  
Bombay Chartered  
Accountants' Society



**Miss Piya Mahtaney**  
Economist & Author;  
Visiting Lecturer at  
St. Xavier's Institute of  
Communications & St.  
Xavier's College, Mumbai



**Mr. Arvind P. Datar  
(Chennai)**  
Senior Advocate; Author &  
Visiting Faculty Member at  
various Law Schools



**Mr. Santosh Nedungadi  
(Bengaluru)**  
*Businessman; Trustee,  
Pragati Education Trust;  
Trustee, The Teacher  
Foundation & Lotus  
Chrysanthemum Trust,  
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**Mr. Shrinivas V. Dempo  
(Goa)**  
*Chairman, Dempo Group of  
Companies; Hon. Vice-Consul  
for Italy in Goa*



**Mr. Vikram Sarda (Nashik)**  
*Businessman; Managing  
Editor & Director, Deshdoot  
Media Group, Nashik; Past  
President, Maharashtra  
Chamber of Commerce,  
Industry & Agriculture,  
Mumbai*

**Mrs. Swati G. Kapadia, Chief Executive Officer**



<b>List of Colleges which held The 54<sup>th</sup> A.D. Shroff Memorial Elocution Competition in Mumbai (2018-19)</b>		
<b>No.</b>	<b>College Name</b>	<b>Place</b>
1	Anjuman-I-Islam's Barrister A.R. Antulay College of Law	CSMT
2	Bhavan's College	Andheri (W)
3	Bhartiya Vidya Bhavan's Hazarimal Somani College of Arts and Science	Chowpatty
4	B. L. Amlani College of Commerce & Economics	Vile Parle (W)
5	D.G. Ruparel College of Arts, Science & Commerce	Mahim (W)
6	Ghanshyamdas Saraf College of Arts & Commerce	Malad (W)
7	H.R. College of Commerce & Economics	Churchgate
8	Jai Hind College	Churchgate
9	K.C. College	Churchgate
10	K.C. Law College	Churchgate
11	KES's B.K. Shroff College of Arts & M.H. Shroff College of Commerce	Kandivli (W)
12	KES's Law College	Kandivli (W)
13	KET's V. G. Vaze College of Arts, Science and Commerce	Mulund (E)
14	Kirti College	Dadar (W)
15	Lala Lajpatrai College of Commerce & Economics	Mahalaxmi
16	L.N. College of Science & Commerce	Borivli (E)
17	Lords Universal College	Goregaon (W)
18	Maharashtra College of Arts, Science & Commerce	Mumbai Central
19	M.L. Dahanukar College of Commerce	Vile Parle (E)
20	Mulund College of Commerce	Mulund (W)
21	Nagindas Khandwala College	Malad (W)
22	Narsee Monjee College of Commerce & Economics	Vile Parle (W)
23	N.G. Acharya & D.K. Marathe College of Arts, Science & Commerce	Chembur
24	Prahladrao Dalmia Lions College of Commerce & Economics	Malad (W)
25	Parle Tilak Vidyalyaya Association's Sathaye College	Vile Parle (E)
26	R.A. Podar College of Commerce & Economics	Matunga (E)
27	R.D. & S.H. National College & S.W.A. Science College	Bandra (W)
28	Rizvi College of Arts, Science & Commerce	Bandra (W)
29	Shri Chinai College of Commerce & Economics	Andheri (E)
30	SIES College of Commerce & Economics	Sion (E)
31	SIES College of Arts, Science & Commerce	Sion (W)
32	S.I.W.S. N.R. Swamy College of Commerce & Economics	Wadala
33	SKM's J.M. Patel College of Commerce	Goregaon (W)
34	S.K. Somaiya Degree College of Arts, Science & Commerce	Vidyavihar (E)
35	Smt. K.G. Mittal College of Arts & Commerce	Malad (W)
36	Smt. P.N. Doshi Women's College	Ghatkopar (W)

37	St. Andrew's College of Arts, Science & Commerce	Bandra (W)
38	SVKM's Jitendra Chauhan College of Law	Vile Parle (W)
39	Thakur College of Science & Commerce	Kandivali (E)
40	Tolani College of Commerce	Andheri (E)
41	Valia Chhaganlal Laljibhai College of Commerce & Valia Lilavantiben Chhaganlal College of Arts	Andheri (W)
42	VES College of Arts, Science & Commerce	Chembur
43	Vidyalankar School of Information Technology	Wadala (E)
44	VPM's R. Z. Shah College of Arts, Science and Commerce	Mulund (E)

**List of Colleges which held The 54<sup>th</sup> A.D. Shroff Memorial Elocution Competition (2018-19) Out of Mumbai**

<b>No.</b>	<b>Name of the College</b>	<b>Place</b>
1	The Adoni Arts & Science College	Adoni
2	City C.U. Shah Commerce College	Ahmedabad
3	Jnan Vikas Mandal's Mehta Degree College of Arts & Commerce	Airoli
4	P.D. Karkhanis College of Arts & Commerce	Ambarnath
5	K.L.E. Society's Shri Shivayogi Murughendra Swamiji College	Athani
6	AVPS's Adarsh College of Arts & Commerce, Kulgaon	Badlapur
7	Bharat College of Arts & Commerce	Badlapur
8	V.V. Sangha's Smt. Allum Sumangalamma Memorial College for Women	Bellary
9	B.N.M. Degree College	Bengaluru
10	MES Degree College	Bengaluru
11	Jyoti Nivas College (Autonomous)	Bengaluru
12	Smt. N.C. Gandhi & Smt. B.V. Gandhi Mahila Arts & Commerce College	Bhavnagar
13	Janta Vidya Mandir Ganpat Rai Rasiwasia College	Charkhi Dadri
14	C.T.E. Society's Smt. Ahalyabai Appanagouda Patil College of Arts & Commerce for Women	Chikodi
15	K.L.E. Society's Basavaprabhu Kore Arts, Science and Commerce College	Chikodi
16	The Janata Education Society's Chanabasappa Karale Arts & Commerce Degree College, Examba	Chikodi
17	Margtamhane Education Society's Dr. Tatyasaheb Natu College of Arts & Senior College of Commerce	Chiplun
18	Degloor College	Degloor
19	Devrukh Shikshan Prasarak Mandal's Nya. Tatyasaheb Athalye Arts & Ved. S.R. Sapre Commerce & Vid. Dadasaheb Pitre Science College	Devrukh
20	Navnirman Shikshan Sanstha's Laxmibai Sitaram Halbe College of Arts, Commerce & Science	Dodamarg
21	Dombivli Shikshan Prasarak Mandal's K.V. Pendharkar College of Arts, Science & Commerce	Dombivli
22	Jahnvis Multi Foundation's Vande Mataram Degree College of Arts, Commerce & Science	Dombivli

23	Rashtriya Shikshan Sanstha's Swami Vivekanand Night College of Arts & Commerce	Dombivli
24	Dr. K.R.R.M. Degree College	Duggirala
25	St. Aloysius College	Edathua
26	Ch. S.D. St. Theresa's College for Women	Eluru
27	Sir C.R. Reddy College for Women	Eluru
28	Dhempe College of Arts and Science	Goa
29	Diocesan Society of Education's Rosary College of Commerce & Arts	Goa
30	Dnyan Prabodhini Mandal's Shree Mallikarjun College of Arts & Commerce	Goa
31	Shree Damodar College of Commerce & Economics	Goa
32	S.S. Dempo College of Commerce & Economics	Goa
33	Guhagar Education Society's G.B. Tatha Tatyasaheb Khare Commerce, Parvatibai Gurupad Dhare Arts & Shri Mahesh Janardan Bhosale Science College	Guhagar
34	C.S. Tubachi Education Society's S.S.N. Arts and Commerce College	Hukkeri
35	Shri Swami Vivekanand Shikshan Sanstha's Arts & Commerce College	Kadepur
36	R.K.S.D. (P.G.) College	Kaithal
37	Manisha Education Trust's Smt. Janakibai Rama Salvi College of Arts, Commerce & Science (CS & IT)	Kalwa
38	Mahila Mahavidyalaya	Karad
39	Shikshanmaharshi Bapuji Salunkhe Mahavidyalaya	Karad
40	Divekar College of Commerce & P.G. (M.Com.) Centre	Karwar
41	Pillai HOC College of Arts, Science and Commerce	Khalapur
42	Maratha Mandal's Arts & Commerce College	Khanapur
43	Tararani Vidyapeeth's Kamala College	Kolhapur
44	Fatima Mata National College	Kollam
45	Sree Narayana College	Kollam
46	Sree Narayana College for Women	Kollam
47	Kanara College Society's Dr. A.V. Baliga College of Commerce	Kumta
48	Lonavala Education Trust's Dr. B.N. Purandare Arts & Smt. S.G. Gupta Commerce and Science College	Lonavala
49	Yingli College	Longleng
50	Khalsa College for Women	Ludhiana
51	Field Marshal K.M. Cariappa College	Madikeri
52	Saraswathi Narayanan College	Madurai
53	Sri Meenakshi Government Arts College for Women (Autonomous)	Madurai
54	Royal College of Arts, Science & Commerce	Mira Road
55	Mudalgi Education Society's Arts & Commerce College	Mudalgi
56	S.G.V.C. Vidya Prasarak Trust's Matoshri Gangamma Veerappa Chiniwar Arts, Commerce & Science College	Muddebihal

57	B.V.V. Sangha's Shri S. R. Kanthi Arts, Commerce And Science College	Mudhol
58	Vijaya College	Mulki
59	S.I.E.S. (Nerul) College of Arts, Science & Commerce	Nerul
60	K.L.E. Society's G.I. Bagewadi Arts, Science and Commerce College	Nipani
61	Dr. Nitte Shankara Adyanthaya Memorial First Grade College	Nitte
62	Deccan Education Society's Brihan Maharashtra College of Commerce	Pune
63	MES Garware College of Commerce	Pune
64	Ness Wadia College of Commerce	Pune
65	Sarhad College of Arts, Commerce and Science	Pune
66	Sinhgad College of Commerce	Pune
67	Sir Parashurambhau College	Pune
68	Sadhu Vaswani Mission's St. Mira's College for Girls	Pune
69	Symbiosis College of Arts and Commerce	Pune
70	Vivekananda College of Arts, Science & Commerce	Puttur
71	Taranath Shikshana Samsthe's Soma Subhadramma Raman Goud Arts & Commerce College for Women	Raichur
72	Sahyadri Parisar Shikshan Prasarak Mandal Pachal's Shri M.H. Khapane College of Arts & Commerce	Ratnagiri
73	Sengunthar College of Education	Salem
74	S.D.V.S. Sangh's Shri L.K. Khot College of Commerce	Sankeshwar
75	S.D.V.S. Sangh's S.S. Arts College & T.P. Science Institute	Sankeshwar
76	K.L.E. Society's S.V.S. Bellubbi Arts & Commerce College	Saundatti
77	Shahu Shikshan Sanstha's Matoshri Velbai Devji Hariya Junior College of Arts, Commerce & Science	Shahad
78	M G C Arts, Commerce and G H D Science College	Siddapur
79	Modern Education Society's M.E.S. College of Commerce	Sirsi
80	Sangameshwar College	Solapur
81	Vidyamandir Society's Z.F. Wadia Women's College & N.K. Jhota College of Commerce	Surat
82	Nukala Rama Koteswara Rao & Kota Sriramulu Gupta Degree College	Tenali
83	Sheth T.J. Education Society's Sheth N.K.T.T. College of Commerce and Sheth J.T.T. College of Arts	Thane
84	VPM's K.G. Joshi College of Arts & N.G. Bedekar College of Commerce	Thane
85	St. Mary's College	Thrissur
86	Aditanar College of Arts and Science	Tiruchendur
87	Sacred Heart College (Autonomous)	Tirupattur
88	Mahatma Gandhi Memorial College	Udupi
89	R. K. Talreja College of Arts, Science & Commerce	Ulhasnagar

90	Sri Dharmasthala Manjunatheshwara College (Autonomous)	Ujire
91	Bhikhabhai Jivabhai Vanijya Mahavidyalaya	Vallabh Vidyanagar
92	KBS Commerce & Nataraj Professional Sciences College	Vapi
93	Vasanta College for Women	Varanasi
94	St. Gonsalo Garcia College of Arts & Commerce	Vasai
95	B.L.D.E. Association's Smt. Bangaramma Sajjan Arts & Commerce College for Women	Vijayapur
96	Maris Stella College	Vijayawada
97	GITAM Institute of Management	Visakhapatnam
98	D.A.V. College for Girls	Yamuna Nagar
99	Guru Nanak Girls College	Yamuna Nagar
100	Shri C.M. Mamani Govt First Grade College	Yaragatti

**Organizations which held The 54<sup>th</sup> A.D. Shroff Memorial Inter-Collegiate Elocution Contests (2018-19)**

No.	Name of the Orgzniation	Place
1	Annamalai University	Annamalainagar
2	G.V.V. Sangh's Shri Shantaveer Arts & Commerce College	Babaleshwar
3	Rotary Club of Belgaum	Belgaum
4	The Indian Chamber of Commerce & Industry	Coimbatore
5	D.B.F. Dayanand College of Arts & Science	Solapur
6	Tiruchirapalli District Chamber of Commerce	Tiruchirapalli

**List of Schools which held The 15<sup>th</sup> M.R. Pai Memorial Elocution Competition (2018-19)**

No.	Name of School	Place
1	Atomic Energy Central School No. 2	Anushaktinagar
2	Atomic Energy Central School No. 5	Anushaktinagar
3	B.A.F. Petit Girls High School	Bandra (W)
4	Bai R.F.D. Panday Girls' High School	Mumbai Central
5	Balmohan Vidyamandir	Dadar (W)
6	Bharda New High School & Jr. College	Fort
7	BJPC Institution	Charni Road
8	Canossa High School	Andheri (E)
9	Cardinal Gracias High School	Bandra (E)
10	Chatrabhuj Narsee Memorial School	Vile Parle (W)
11	Chembur Karnatak High School	Chembur
12	Children's Academy, Ashok Nagar	Kandivli (E)
13	Convent of Jesus And Mary	Fort
14	D.A.V. Public School	Thane (W)
15	Divine Child High School	Andheri (E)
16	Don Bosco High School	Matunga (E)
17	Dr. Sarvepalli Radhakrishnan Vidyalaya	Borivali (W)
18	Gloria Convent High School	Byculla
19	Gokuldharm High School & Jr. College	Goregaon (E)
20	Gopi Birla Memorial School	Walkeshwar
21	Hiranandani Foundation School	Powai
22	Holy Family High School	Andheri (E)
23	HVB Academy	Marine Drive

24	IIT Campus School & Jr. College	Powai
25	Indian Airlines Ideal School	Santacruz (E)
26	Indian Education Society's Secondary School Marol Marol	Marol
27	J.B. Vachha High School	Dadar (E)
28	Jamnabai Narsee School	Vile Parle (W)
29	Jasudben M.L. School	Khar (W)
30	Kala Vidyalaya High School	Malad (W)
31	Lakshdham High School	Goregaon (E)
32	Lok Puram Public School	Thane (W)
33	M.G.M. Academy's High School	Virar (W)
34	Mahindra Academy	Malad (E)
35	Maneckji Cooper Education Trust School	Juhu
36	Marol Education Academy's High School	Marol
37	National English School-ICSE	Virar (E)
38	National English High School (SSC)	Virar (E)
39	National English High School	Virar (W)
40	National Kannada Edu. Society High School	Wadala (W)
41	Our Lady of Remedy High School	Kandivli (W)
42	Our Own School	Grant Road
43	R.V. Nerkar Secondary School	Vasai (W)
44	S.I.E.S. High School	Matunga
45	Sacred Heart High School	Worli
46	Saraswati Secondary School	Thane (W)
47	Shardashram Vidyamandir English Medium High School	Dadar (W)
48	Sheth Gopalji Hemraj High School & Jr. College	Borivali (E)
49	Shree N. D. Bhuta High School	Andheri (E)
50	Sir J. J. Girls' High School	Fort
51	Sir J. J. Fort Boys' High School	Fort
52	Smt. Sulochanadevi Singhania School	Thane (W)
53	St. Anne's High School	Fort
54	St. Dominic Savio High School	Andheri (E)
55	St. Joseph's High School	Wadala
56	St. Louis Convent High School	Andheri (W)
57	St. Mary's High School (SSC)	Mazgaon
58	St. Pius X High School	Mulund (W)
59	St. Theresa's High School	Bandra (W)
60	St. Thomas Academy	Goregaon (W)
61	St. Xavier's High School	Bhandup (W)
62	Swami Vivekanand International School & Jr. College	Kandivli (W)
63	The Dadar Parsee Youth Assembly High School	Dadar (E)
64	The Scholar High School	Colaba
65	Udayachal High School	Vikhroli (E)
66	Vasant Vihar High School & Jr. College	Thane (W)
67	VPM's B R Tol English High School	Mulund (E)
68	Yashodham High School & Jr. College	Goregaon (E)

## EXCERPTS FROM LETTERS RECEIVED

From Director of Sanskar Vidya Sagar School in Nagpur:

*"I wish to thank you sincerely from the bottom of my heart for conducting the leadership camp in our school. A wonderful opportunity to all participants who indulged enthusiastically and enjoyed every minute of the activities. We, the management and staff of the school are overwhelmed by the confidence, satisfaction and immense positive changes that are very evident on each of them, who attended the camp. We request to have this camp every year, so that the students are benefitted by this."*

From a College Principal in Murnad:

*"We are very deeply pleased with the quality of training imparted by the resource persons. We sincerely appreciate your responsiveness and the way you coordinated with us. We believe that organizing such an integrated training program will definitely enhance the competency of our wards to greater heights. We look forward to a continuing collaboration with M. R. Pai Foundation. Its been a very nice experience with you and we appreciate your dedication and sincerity."*

From a College Principal in Bhatkal:

*"We relentlessly and profusely thank the M. R. Pai Foundation and Forum of Free Enterprise for conducting the leadership camp at our campus for 10<sup>th</sup> year in succession. Like every year, the present two-day leadership camp concluded successfully on 4<sup>th</sup> August 2018. All our 80 students, from different streams participated in the sessions with great deal of zeal and enthusiasm and made their presence felt thereby getting intrinsic benefits of the camp, thus creating a spark of sorts in their minds, to become leaders. We once again thank you for this magnanimous gesture."*

From a School Student in Nitte:

*I am very grateful to you for conducting this leadership training camp in our school on 1<sup>st</sup> & 2<sup>nd</sup> August 2018. This camp was really unforgettable and very useful for us. In this camp you helped us to set and achieve our goals, tips to study smart, how to communicate effectively, the power of habits, understanding self and others, coming together etc. I like all the sessions. Mind mapping is really an amazing skill which helps a lot in my day to day studies."*

From a College Principal who had conducted A. D. Shroff Memorial Elocution Competition in Athani:

*"We are very much proud to say that our college is one among various few colleges which conducts this prestigious elocution competition since 1999. This competition is very useful to our students of our institution participated and taking keen interest in this elocution competition."*

From a College Principal in Yaragatti:

*"We are very happy to reveal that The A. D. Shroff Memorial Elocution Competition was very much useful in enhancing student's knowledge in socio-economic perspectives. We look forward for your support and co-operation in the coming days."*



## ANNUAL YOUTH DAY



1. Dr. Amitha Sehgal, Forum's Council Member, welcoming the audience at the Annual Youth Day. 2. Miss S. K. Bharucha, Trustee, Nani A. Palkhivala Memorial Trust addressing the gathering. 3. Judges at the 15<sup>th</sup> Nani A. Palkhivala Memorial Inter-Collegiate Elocution Contest for law students in Mumbai: (r to l) Col. Abhijit Kadam (Retd.), Mr. Dnyaneshwar Wagh and Mr. Sunil Zalmi. 4. Judges at the 54<sup>th</sup> A.D. Shroff Memorial Inter-Collegiate Elocution Contest in Mumbai: (r to l) Ms. Sarika Rachuri, Mr. D. G. Kale and Mr. Kumar Anand. 5. Judges at the 15<sup>th</sup> M.R. Pai Memorial Inter-School Elocution Contest: (r to l) Ms. Farheen Peshimam, CA Sunil Gabhawalla and Ms. Shalini Buch. 6. Harshada Solanki from Sydenham College of Commerce & Economics receiving the A. D. Shroff prize from Mr. H. P. Ranina. 7, 8 & 9. Mr. H. P. Ranina, President, Forum of Free Enterprise presenting the First, Second & Third Prizes to Hafsa Tazheen, Harsha Menon and Nainisha Oza, respectively, in The 15<sup>th</sup> Nani A. Palkhivala Memorial Inter-Collegiate Elocution Contest for law students. 10, 11 & 12. Mr. H. P. Ranina also presenting the First, Second & Third Prizes to Eshan Vaidya, Ayswarya Pillai and Anurag Jha, respectively, in The 54<sup>th</sup> A.D. Shroff Memorial Inter-Collegiate Elocution Contest for college students. 13, 14 & 15. Mrs. Gita R. Pai, Trustee, M. R. Pai Foundation presenting the First Prize to Ananya Sharma, joint Second Prize to Khushi Sanath and Shimonee Shah and the joint Third Prize to Tejaswini Swaroop and Srilaxmi R., respectively, in The 15<sup>th</sup> M.R. Pai Memorial Inter-School Elocution Contest. 16. Participants in the Annual Youth Day. 17. A view of the audience.

## PHOTO CAPTION

1. Mr. S. S. Bhandare, President, All-India Bank Depositors' Association (AIBDA) presenting flowers to the Chief Guest, Dr. Ashima Goyal, Professor, IGIDR at the 14<sup>th</sup> M.R. Pai Memorial Award Function. 2. Dr. Ashima Goyal addressing the audience. 3. Mr. V. S. Palekar, Trustee, The A.D. Shroff Memorial Trust speaking about the Forum of Free Enterprise and its Founder, the late Mr. A. D. Shroff. 4. Mr. Arvind R. Doshi, Executive Chairman, Premier Auto Electric Ltd. speaking about the late Mr. M. R. Pai. 5. Mr. S. Waryam Singh, Chairman, Punjab & Maharashtra Co-operative Bank Ltd. speaking about the Award. 6. Mr. Kishore Kher, Founder, Kherwadi Social Welfare Association responding. 7. Dr. Amitha Sehgal, Hon. Secretary, AIBDA proposing vote of thanks. 8. Dr. Ashima Goyal presenting the Award to Mr. Kishore Kher and Mrs. Mrinalini Kher. 9. (l to r) Mr. V. S. Palekar, Mr. S. Waryam Singh, Mrs. Gita R. Pai, Dr. Ashima Goyal, Mr. Kishore Kher, Mrs. Mrinalini Kher, Mr. Arvind R. Doshi, Mr. S. S. Bhandare and Mr. Joy Thomas.

## THE 14<sup>TH</sup> M.R. PAI MEMORIAL AWARD



## PHOTO CAPTION

## THE 54<sup>TH</sup> A. D. SHROFF MEMORIAL ELOCUTION COMPETITION OUTSIDE MUMBAI



1. At the B. J. Vanijya Mahavidyalaya, Vallabh Vidyanagar.
2. Audience at the competition held at B. J. Vanijya Mahavidyalaya.

## FIRST WEBINAR HOSTED BY FORUM OF FREE ENTERPRISE



1. Mr. Amey Mashelkar, Head, JioGenNext, Mrs. Swati Kapadia, Mrs. Hoofreez Batiwala and Mr. Krishna Devadiga. 2. Mr. Amey Mashelkar, Forum team and student participants.



## ANNUAL PROGRAM ON TAXATION



1. Dr. Mukund Rajan, Chief Guest, delivering the inaugural address. 2. Mrs. Swati Kapadia, C.E.O. Forum of Free Enterprise, welcoming. 3 & 4. Mr. Pinakin Desai and Mrs. Bhavna Doshi, Programme Directors, conducting the sessions. 5. Mr. Kanu H. Doshi, Forum's Council Member and a participant. 6. Mr. Vikram Sarda, Forum's Council Member and a participant. 7 to 14. Experts conducting sessions: Mr. Manoj Pardasani, Mr. Ashish Kumar, Mr. Jigar Shah, Mr. Gautam Doshi, Mr. Amrish Shah, Mr. Abizer Diwanji, Mr. Yogesh Thar & Mr. T.P. Ostwal and Mr. Nishith Desai & Mr. Farokh Subedar. 15. Mrs. Drushti Desai, participant, giving the feedback. 16. Speakers and participants.

## RESIDENTIAL LEADERSHIP TRAINING CAMP



## TRANSITION TO TRANSFORMATION

16 to 21 December 2018 Leslie Sawhny Centre, Deolali

1. Chief Guest, Mr. Devendra Parulekar, co-Founder, SaffronStays, delivering the inaugural address at the residential leadership training camp in Deolali. 2. Mr. Sachin Kamath, Program Director. 3. Mrs. Hoofreez Batiwala, General Manager, Forum of Free Enterprise.
4. Participants, trainers & others at the residential camp. **Sitting** (l to r) Siddhesh Ghanghaw; Vedant Vichare; Mahima Lalwani; Dhawani Thakker; Sailee Shinde; Khyati Thakkar; Sakshi Gavhane; Harshali Sawant; Urja Tiwari. **Middle row** (l to r) Mr. Dinesh Tambe; Varada Sahasrabudhe; Mrs. Hoofreez Batiwala, General Manager, Forum of Free Enterprise; Mr. Sachin Kamath (Program Director); Mr. Devendra Parulekar, Co-Founder, SaffronStays (Chief Guest); Mrs. Swati Kapadia, CEO, Forum of Free Enterprise; Mr. Krishna Devadiga, Manager, Forum of Free Enterprise; Khushi Dedhia; **Last row** (l to r) Nikhil Goregoakar; Vikas Kharat; Tejaswikumar Bhat; Ramakrishna Hebbar; Manjunath Bhandari; K. L. Nitin; Mayur Sandhane; Mahesh Gouda; Rohit Nayak; Nanavel Kumar; Kevin Borkar; Swapnil Kulkarni and Mayank Chapanera.